

ANNUAL REPORT IN BRIEF

The past year has been more “normal” than the previous year.

Payments to our principal projects continued to flow as outlined in the attachments. The majority of our support flowing into the biodiversity conservation area as planned. We have however made emergency support for specific projects flowing from the Victorian bushfires.

At the end of the calendar year 2010 we intend to undertake comprehensive scientific and management reviews of the work we have undertaken so far to guide us into the future and expect to have a new strategic direction in place in early 2011.

Income Statement

For the year ended 30 June 2010

	Note	2010	2009
		\$	\$
INCOME			
Interest income		98,940	201,114
Investment income		352,222	233,248
Investment distributions		1,128,575	0
Total Income		1,579,737	434,362
EXPENDITURE			
<u>Project Development & Grants</u>			
Donations & grants	1	2,580,720	300,00
Research, training & consulting		59,304	75,054
Subscriptions & memberships		11,550	11,550
Travel expenses - Projects		27,379	35,836
		2,678,953	422,440
<u>Corporate & Administration</u>			
Accounting & professional fees		10,464	5,995
Administration		38,956	36,259
Audit fees		2,090	0
Bank charges		632	592
Corporate fees & charges		40	310
Insurance		4,064	3,334
Website		12,049	5,884
Sundry expenses		2,660	5,494
		70,955	57,868
<u>Investment Expenses</u>			
Investment management fees		42,378	9,405
Unrealised capital losses		0	1,772,561
		42,378	1,781,966
Total Expenditure		2,792,286	2,262,274
Operating Surplus (Deficit) from ordinary activities before income tax expense			
		(1,212,549)	(1,827,912)
Income Tax expense relating to ordinary activities			
		0	0
Operating Surplus from ordinary activities after income tax expense		(1,212,549)	(1,827,912)

The accompanying notes form part of the financial report

Balance Sheet

For the year ended 30 June 2010

	Note	2010	2009
		\$	\$
<u>Current Assets</u>			
Cash assets		3,629,715	4,066,855
Prepayments		5,500	0
Receivables		1,252,843	5,644
Total Current Assets		4,888,058	4,072,499
<u>Non-Current Assets</u>			
Other financial assets		12,414,624	14,442,732
Plant & Equipment		0	0
Total Non-Current Assets		12,414,624	14,442,732
Total Assets		17,302,682	18,515,231
<u>Current Liabilities</u>			
Creditors & Accruals		0	0
Total Liabilities		0	0
NET ASSETS		17,302,682	18,515,231
ACCUMULATED FUNDS		17,302,682	18,515,231

Notes to the Financial Statements

For the year ended 30 June 2009

Note		2009	2008
		\$	\$
1	Donations & Grants		
	Australian National University - <i>Fire & Social Capital</i>	0	20,000
	Australian National University - <i>Post Fire Ecological Recovery</i>	0	30,000
	Barossa Region Community Foundation Trust	50,000	0
	Canberra Glass Works - <i>Annual Fellowship Endowment</i>	150,000	100,000
	The Nature Conservancy Australia Trust - <i>Oration H Locke</i>	24,000	0
	The Nature Conservancy Australia Trust - <i>Oration A Bernstein</i>	56,200	0
	The Nature Conservancy Australia Trust - <i>Ecological Science Program</i>	0	100,000
	The Nature Conservancy Australia Trust - <i>Thomas Challenge Grant</i>	2,000,000	0
	The Nature Conservancy Australia Trust - <i>Thomas Challenge Grant Administration</i>	50,000	50,000
	The Nature Conservancy Australia Trust - <i>Capital Fund Grant</i>	250,000	0
	The Nature Conservancy Australia Trust - <i>Lindenmeyer & Likens Book Launch</i>	520	0
		2,580,720	300,000

Brief Summary of Grants Made in 2009

Donations & Grants

Australian National University / Fire & Social Capital:
Funding a Victorian bushfires environmental and community history project – Steels Creek, Tom Griffiths.

Australian National University / Post Fire Ecological Recovery:
Funding for a longitudinal study to quantify biodiversity recovery after major wildfire – David Lindenmayer.

Barossa Region Community Foundation Trust:
To enable the establishment of scholarships to assist in the education of young people from the Barossa Wine Region

Canberra Glassworks:
Funding through annual fellowships for emerging artists to allow subsidised use of facilities at the Canberra Glassworks.

The Nature Conservancy Australia Trust – Oration H Locke:
To provide funding to The Nature Conservancy Australia Trust for the Harvey Locke speaking tour and associated communications costs.

The Nature Conservancy Australia Trust – Oration A Bernstein:
To fund The Nature Conservancy Australia Trust for the Aaron Bernstein speaking tour.

The Nature Conservancy Australia Trust – David Thomas Challenge Grant:
To encourage new financial support for land acquisition for conservation from philanthropists.

The Nature Conservancy Australia - Thomas Challenge Grant Administration:
To enable administrative support for the Thomas Challenge program.

The Nature Conservancy Australia – Capital Fund Grant:
A contribution to an endowment to provide ongoing support for The Nature Conservancy's Australia Program's operations.

The Nature Conservancy Australia – Lindenmayer & Likens Book Launch:
Providing funding for cost associated with the launch of the Gene Likens / David Lindenmayer book - 'Invitation to Effective Ecological Monitoring'